What The Non-Financial Manager Needs To Know About Financial and Managerial Accounting

A complete introduction for managers, directors and administrators.

SEEC Moments of Insight include:

- Analyzing financial ratios, including liquidity and profitability, for improved decision-making.
- When to be skeptical of product/service costing methods so you can better evaluate results.
- Business unit planning and budgeting: operating and cash budgets, and performing evaluations.

Our Participants Say it Best:

“[This course simplified business finances. Every manager, regardless of your department, should take this course!]”

M. Paris,
Supply Chain Manager,
Aryzta Canada

“This course gave me a practical understanding of financial reports. This was invaluable to the management of my company.”

J. Lenk,
EVP,
Util Group

“This course was incredibly educational, led by an extremely engaging and charismatic instructor. Extremely informative material that can easily be referenced for future use.”

Shelley J. Shaw,
Enterprise Activity,
Pitney Bowes

Register Today / Complete Details

http://seec.online/12196
What The Non-Financial Manager Needs To Know About Financial and Managerial Accounting

Our premier financial and managerial accounting course for business leaders!

This seminar has been designed to transform the non-financial manager into a more effective team member who can propose, analyze and evaluate financial decisions. It does so by providing clear examples of the content, concepts and terminology of financial systems, making them easy to understand and apply immediately at your workplace. An ideal course for leaders who must frequently apply financial tools to analyze their own problems and projects. Plus, it features our highest-rated instructor to help make your financial learning practical and enjoyable.

**Top Take-Aways**

1. **What to look for in a corporate report** and how to analyze that information to put it to your advantage
2. **How to talk to financial people** in your language – and their language
3. **How control systems should work** and how they actually do work
4. **How to make capital budgeting and investment decisions**
5. **How to clarify who is responsible for what parts of an organization’s financial strategy** – in order to know who to approach with your concerns
6. **How to evaluate both short and long term operating decisions** using financial data
7. **How to prepare operating budgets, cost budgets and capital budgets**

**Who Should Attend**

This seminar will particularly benefit those who frequently use financial and accounting information in their decision-making processes, and who wish to gain a better fundamental understanding of financial systems. **No previous accounting or financial background is required**, however, a very basic knowledge of accounting would be useful. Regularly attended by:

- Business owners and general managers
- Corporate and administrative managers
- Sales and marketing managers
- Plant and operations managers
- Purchasing managers
- Divisional and business unit managers

**Need an Advanced Financial Course?** SEEC now offers Financial and Managerial Accounting for Non-Financial Managers: Beyond the Basics. For more information, please visit seec.schulich.yorku.ca.

**Overview of Learning**

**The Financial Reporting System**

- Introduction to the financial reporting system; Purpose and scope of course
- The basic financial statements: Balance sheet; Income statement; Statement of retained earnings; Statement of changes in financial position
- Accounting on a cash and an accrual basis
- Reconciling earnings flows and cash flows
- The basic accounting system

**Reading Corporate Annual Reports**

- Concepts, models and terminology
- How to read: balance sheet; the footnotes; the income statement; the statement of changes in financial position

**Key Elements of Financial Statements**

- Inventory and fixed assets
- Effects of alternative accounting methods

**The Financial Information System**

- The behaviour of costs
- Cost analysis
- Absorption versus direct costing
- Budget and actual costs
- Benefit/cost analysis

**Capital Budgeting and Investment Decisions**

- Decision models and criteria
- Cost of capital
- The capital budget
- Post-implementation evaluation

Register Today / Complete Details

**Dates & Locations:**
- May 13 - 15, 2019 
  Executive Learning Centre
- October 3 - 5, 2019 
  Executive Learning Centre

**Registration Fee:** 
$3,550 + applicable taxes